

## COMPLETION OF BMP TAPPI ACQUISITION

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# Essentra PLC ("Essentra" or the "Group")

## Completion of BMP TAPPI acquisition

Further to the announcement on 21 September 2023, Essentra plc, a leading global provider of essential components and solutions, today announces the completion of the acquisition of BMP s.r.l ("BMP TAPPI"), following receipt of local government approval and competition clearances.

## Scott Fawcett, CEO of Essentra plc, commented:

"I am pleased to announce the completion of BMP TAPPI, which represents our second bolt-on acquisition as a pure-play components business. This acquisition will strengthen Essentra's product portfolio, unlock further cross-selling opportunities, and will enhance the Group's manufacturing footprint in Europe.

We have a strong balance sheet, and a clear bolt-on inorganic growth strategy. BMP TAPPI is expected to be accretive to Group margins and adjusted EPS in the first full year post-completion, with a ROIC of c.15% expected to be delivered within three years.

Acquisitions like Wixroyd Group, acquired in December 2022, and BMP TAPPI are excellent examples of the businesses from which we deliver attractive synergies and drive incremental value for shareholders."

## **Enquiries**

# Essentra plc

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## **Notes to Editors**

## About Essentra plc

Essentra plc is a FTSE 250 company and a leading global provider of essential components and solutions, focusing on the manufacture and distribution of plastic injection moulded, vinyl dip moulded and metal items.

Headquartered in the United Kingdom, Essentra's global network extends to 28 countries worldwide and includes over 3,000 employees, 13 manufacturing facilities, 24 distribution centres and 33 sales & service centres serving c.74,000 customers with a rapid supply of low cost but essential products for a variety of applications in industries such as equipment manufacturing, automotive, fabrication, electronics, medical and renewable energy.

For further information, please visit www.essentraplc.com

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